



# QBE Interior Renovation Prestige

A comprehensive construction and engineering insurance cover



## **Introducing QBE Interior Renovation Prestige**

Renovations can be costly, particularly if something doesn't go as planned. QBE Interior Renovation Prestige Insurance provides comprehensive protection to both contractors and property owners against loss or damage arising out of contract works. This includes interior decoration, renovation works, additions and alterations and maintenance works.

This product provides Contractors' All Risks cover on Material Damage and Third Party Liability to contract works and Employers' Liability.

# The product

## Scope of cover

QBE Interior Renovation Prestige Insurance offers the following coverage:

## Contractors' All Risks

### Section 1 - Material Damage

Covers any unforeseen and sudden physical loss or damage to the property insured necessitating repair or reinstatement

### Section 2 - Third Party Liability

Covers accidental bodily Injury and/or accidental loss of or damage to property belonging to third parties arising from the contract works

### Section 3 - Employers' Liability (EL)

Covers Employers' legal liability under Common Law to pay compensation, cost and expenses to employees in respect of personal injury arising out of and in connection with the carrying out of the contract specified in the Schedule

## Why choose the QBE Interior Renovation Prestige

- Covers material damage, third party liability and employers' liability for own and sub-contractors of all tiers
- Tailor-made cover to meet your needs
- Covers contract works:
  - Up to 24 months
  - Maintenance period up to 12 months
  - Up to contract value S\$2,000,000
  - Third party liability limit up to S\$10,000,000
- Employers' Liability
  - Up to maximum S\$15,000,000 in respect of any claim or any series of claims caused by or arising out of one occurrence/event
- A free wide range of extensions and benefits are also included

Approach an authorised QBE agent/broker at (65) 6224 6633 to discuss your needs.

## What should you do in the event of a claim

- All claims must be reported to QBE as quickly as possible and within 14 days of the event happening
- Promptly take all reasonable and responsible precautions to prevent any further loss or damage
- Make a report to the police and other appropriate authorities if there is injury, malicious damage, theft or suspicious circumstances
- Do not admit liability, or make any offer, promise or payment to any third party
- Contact your agent or broker or QBE Claims staff at (65) 6224 6633 for advice and assistance

## Summary of benefits

The table below illustrates options of covers and sum insured under the QBE Interior Renovation Prestige.

BASIC COVERS	SUM INSURED
<b>Contractors' All Risks</b>	
<b>For Section 1</b>	
<b>- Material Damage</b>	
Covers any unforeseen and sudden physical loss or damage to the Contract Works necessitating repair or reinstatement.	
a. Contract Works/Value (CV)	Up to S\$2,000,000
b. Professional Fees	Up to 20% of CV
c. Removal of Debris	Up to 20% of CV
d. Existing Property (First Loss)	Up to S\$2,000,000
<b>Excess (each and every loss):</b>	
Major Hazards S\$5,000 in respect to each and every loss, Minor Hazards S\$2,500 in respect to each and every loss, Existing Structures S\$5,000 in respect to each and every loss in addition to any excess payable above.	
Major Hazard shall mean loss or damage as a result: Acts of God; or storm; or landslip; or erosion; or subsidence; or fire; or collapse. Minor Hazard shall mean loss by any other cause.	
<b>For Section 2</b>	
<b>- Third Party Liability</b>	
Covers accidental bodily Injury and/or accidental loss of or damage to property belonging to third parties arising from the ontract works	Any One Accident - Up to S\$10,000,000 Unlimited Any One Period of Insurance
<b>Excess (each and every loss):</b>	
- Vibration, removal or weakening of support	10% of the loss subject to a minimum of S\$5,000
- Damage to underground services	10% of the loss subject to a minimum of S\$5,000
- Water Damage and or Flood claims	10% of the loss subject to a minimum of S\$5,000
- All other losses in respect to Property Damage	S\$2,500
- All other losses in respect to Personal injury	Nil
<b>For Section 3</b>	
<b>- Employers' Liability (EL)</b>	
Covers Employers' legal liability under Common Law to pay compensation, cost and expenses to employees in respect of personal injury arising out of and in connection with the carrying out of the contract specified in the Schedule	On all employees engaged in the project

Please provide your authorised QBE agent/broker with the following information for an accurate quotation.

**1. General Information**

- a. Contract Value (As per letter of award/contract quotation slip, inclusive of GST for GST registered contractors)
- b. Start and end date of Contract
- c. Maintenance Period: Nil / 3 Months / 6 Months / 9 Months / 12 Months
- d. Letter of Award

**2. Section 1: Material Damage: Yes/No**

- a. Professional Fees Limit
- b. Removal of Debris Limit
- c. Principal Existing Property Limit

**3. Section 2: Third Party Liability: Yes/No**

- a. Limit of Liability: S\$2,000,000 / S\$3,000,000 / S\$5,000,000 / S\$10,000,000

**4. Section 3: Employer's Liability: Yes/No**

\*Note: Employer's Liability can only be taken up if Section 1 &/or 2 is taken up

**5. Insured Information**

- a. Contractor's Name
- b. Principal's Name (if any)
- c. Landlord's Name (if any)
- d. Contract Title/Details
- e. Contract Site Address
- f. Claims Information in the last 3 years for the type of construction work requested
- g. Insured Name, Email address, Mailing address and ACRA (Corporate customer)

## **Interior Decoration/Renovation Definition**

Qnect QBE Interior Renovation Prestige is restricted to Contracts Works/Projects that meet the following criteria ("Qnect Criteria");

- Interior decoration, renovation or maintenance works and which may involve related exterior works including works on scaffolding for installation or change or repair of air-conditioner, external pipes, windows or clothes racks etc. where the total value of the exterior work and the cost of scaffolding erection and hire is less than 20% of the total contract value
- Cover is provided for a single contract only
- The contract value does not exceed S\$2,000,000
- Works in respect of the contract have not commenced
- The principal contractor holds the necessary licensing and the contract has all the necessary planning and building approvals issued at the time construction commences
- That only skilled or qualified tradespersons are used in the completion of the works
- That the estimated period of the contract (excluding maintenance period) is no more than 24 months at commencement
- This contract does not involve works which relate to or involve any of the activities as outlined in the exclusions to scope of work
- The type of insurance proposed has not been declined, cancelled, or subject to any special terms by any other insurance company
- Premium is non-refundable once the works commence

### **Exclusions to scope of work**

The following works cannot be insured under this policy, even if they make up only a minor component of the contract:

1. Works at any height exceeding 12 metres above ground or floor level. (means the height between the floor level and the roof level in any one storey level or atrium). You may refer any risk that does not meet this criteria for consideration by our underwriters.
2. Any work which involve internal excavations other than small trenches (less than 250mm deep).
3. Any works involving building demolition.
4. External building works including painting, roofing works, neon signs, signboards, cages and cladding (except as provided in the Interior Decoration/Renovation Definition).
5. Any works involving asbestos in any form.
6. External works and scaffolding costs (represented by the cost of erection, hire and removal), exceeding 20% of the contract value.
7. Works involving lifts or public utilities.
8. Works involving modification to a load-bearing structure of the building.
9. Works involving the installation of a sprinkler system, but not excluding alterations to sprinkler system costing up to 10% of the contract value.
10. Works which are located over, in or under water courses (natural or otherwise) or any other body of water.
11. Any Civil Works such as tunnelling, road and bridge construction, drainage works etc.
12. Piling Works.
13. Any works involving site or property remediation from toxic or hazardous substances.
14. Works on building sites situated on or adjacent to power stations, petrol chemical plants, semi-conductor and semiconductor wafer plants, pharmaceutical manufacturers or aircraft hangers or production facilities.
15. Works on oil-rigs or onboard watercraft of any kind.
16. Work on aircraft.



**QBE Insurance (Singapore) Pte Ltd**

Part of QBE Insurance Group Unique Entity No. 198401363C

1 Wallich Street, #35-01,  
Guoco Tower, Singapore 078881  
Tel : (65) 6224 6633  
[www.qbe.com/sg](http://www.qbe.com/sg)

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